

Another Massive Apartment Building in the Works for Capitol Riverfront

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RCP Development and Crescent Communities have submitted **plans** for a **558-unit** apartment building at the site of the **South Capitol Street corridor** McDonald's.

The building would be at **2 Eye St SE**, near the Southeast Freeway ramp. The site is still owned by McDonald's Corp and has an assessed value of **\$22.6M**, the Washington Business Journal **reports**. Plans call for a **558-unit building** at a height of **130 feet** with **ground-floor retail**. Construction at the **57k SF lot** is expected to be completed in **two phases**.

This is the **second project** in the works for RCP on **Eye Street**. The company is working with Greystar on a project at **82 Eye St SE**, a lot the partners acquired last year for **\$12.2M** with **plans** to co-develop a 13-story, **227-unit** apartment building with **ground-floor retail**. **[WBJ]**

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